

2023-2024

# Associations Income Tax Return according to Tax Administration Law section 22 and Income Tax Law section 17, subsection (a)

(for Annual Associations Income Tax Returns for the Income Year 1 April 2023 to 31 March 2024)

<b>TAXPAYER DETAILS</b>	<p><b>A. Type of taxpayer:</b> Tick applicable box ► <input type="checkbox"/> Company <input type="checkbox"/> State-owned Economic Enterprise  <input type="checkbox"/> Primary Cooperative <input type="checkbox"/> Non-primary Cooperative  <input type="checkbox"/> Association (Other)</p> <p><b>B. Residency:</b> Tick applicable box ► <input type="checkbox"/> Myanmar citizen <input type="checkbox"/> Non-resident citizen  <input type="checkbox"/> Non-resident foreigner <input type="checkbox"/> Resident foreigner</p> <p><b>C. Name of tax treaty country (if any) ►</b> _____</p> <p><b>D. Check applicable box(es):</b> <input type="checkbox"/> Initial return with IRD <input type="checkbox"/> Final return with IRD  <input type="checkbox"/> Amended return for 2023-2024 income year  <input type="checkbox"/> MIC / SEZ exemption  <input type="checkbox"/> Grant Aid / Concessional Loan exemption  <input type="checkbox"/> Change of address  <input type="checkbox"/> Listed public company on Yangon Stock Exchange  <input type="checkbox"/> Association in the oil and gas exploration and production sector  <input type="checkbox"/> Accounting / inventory valuation method change</p>		
Name		TIN	
Postal address (including postal code)			
Physical address			
Contact telephone number		Email address	
Customs IE Code		Industry code	

**Caution: In Parts A through C, only report amounts allowed in computing taxable income. Express all money amounts in kyats.**

<b>PART A</b> <b>BUSINESS INCOME &amp; EXPENSES</b> (Do not include capital gains, rental income, or other income. If more than one business in either column, enter the totals here and attach a schedule showing the details for each business.)	(a) Business income from within Myanmar	(b) Business income from a foreign country (does not apply to non-resident foreigners)	(c) Taxable business income
<b>Principal business or profession, including product or service</b>			
<b>Name and physical address or location of business</b>			

<b>1. Non-Profit Organization Income / Business income including Specific Goods Tax (excluding commercial tax):</b> (Sales, turnover, investment income, interest income, premiums, etc. – attach schedule)			
<b>2. Expenses (excluding commercial tax):</b>			
a. Cost of sales or operations (attach schedule)			
b. General & administrative (attach schedule)			
c. Staff/labor costs			
d. Management fees			
e. Interest expense			
f. Depreciation & amortization (attach schedule)			
g. Foreign taxes			
h. Specific goods tax paid			
i. Other expenses (attach schedule)			
j. Total expenses (line 2a+2b+2c+2d+2e+2f+2g+2h+2i)			
<b>3. Net business income (loss).</b> In columns (a) and (b), enter line 1 minus line 2j. In column (c), add columns (a) and (b) on this line.			

<b>PART B</b>	<b>(a)</b> Income respecting the rental of property situated in Myanmar	<b>(b)</b> Income respecting the rental of property situated in a foreign country (does not apply to non-resident foreigners)	<b>(c)</b> Taxable income respecting the rental of immovable property
<b>INCOME &amp; EXPENSES RESPECTING THE RENTAL OF IMMOVABLE PROPERTY</b> (Do not include capital gains. If more than one property in either column, enter the totals here and attach a schedule showing the details for each property.)			
<b>1a. Type of property</b> (Single-family house, apartment house, commercial building, land, etc.)			
<b>1b. Physical address or location of property</b>			
<b>2. Gross rents</b>			
<b>3. Expenses:</b>			
a. Repairs & maintenance			
b. Interest expense			
c. Property insurance			
d. Utilities (electricity, water, and sewerage)			
e. Waste disposal			

f. Security expenses			
g. Depreciation & amortization (attach schedule)			
h. Other expenses (attach schedule)			
i. Total expenses (line 3a+3b+3c+3d+3e +3f+3g+3h)			
<b>4. Net income respecting the rental of immovable property (loss).</b> In columns (a) and (b), enter line 2 minus line 3i. In column (c), add columns (a) and (b) on this line			

<b>PART C</b>	<b>(a)</b> Other income derived within Myanmar	<b>(b)</b> Other income derived from a foreign country (does not apply to non-resident foreigners)	<b>(c)</b> Taxable other income
<b>OTHER INCOME &amp; EXPENSES</b> (Do not include capital gains.)			
<b>1. Other income</b> (attach schedule)			
<b>2. Expenses</b> (attach schedule)			
<b>3. Net other income (loss).</b> In columns (a) and (b), enter line 1 minus line 2. In column (c), add columns (a) and (b) on this line			

<b>PART D</b>			
<b>COMPUTATION OF TAXABLE INCOME</b>			
<b>1. Net income:</b>			
a. Enter net business income (loss) from Part A, line 3, col. (c)			
b. Enter net rental income (loss) from Part B, line 4, col. (c)			
c. Enter net other income (loss) from Part C, line 3, col. (c)			
d. Total net income (loss) before carryover losses. Add 1a+1b+1c. If a net loss, enter the amount in brackets “( )”. Skip the rest of Part D and enter -0- on part E, line 1.			
<b>2. Carryover losses from previous income years (see instructions):</b>			
a. Enter any unused carryover loss from 2022-2023 income year			
b. Enter any unused carryover loss from 2021-2022 income year			
c. Enter any unused carryover loss from 2020-2021 income year			
d. Enter any unused carryover loss from income years before 2020-2021 allowed per Myanmar Special Economic Zone Law or other document (attach documents, see instructions)			
e. Total carryover losses. Add 2a+2b+2c+2d			
<b>3. Total net income before MIC/SEZ/NPO/Grant Aid/Concessional Loan exemption and allowances.</b> Line 1d minus 2e. If a net loss, enter -0-. Skip the rest of Part D and enter -0- on Part E, line 1.			

4. Amount of net income exempted based on MIC/SEZ permit (attach schedule of computation and copy of relevant permit)		
5. Total net income after MIC/SEZ exemption but before NPO exemption and allowances. Line 3 minus 4. If a net loss, enter -0-. Skip the rest of Part D and enter -0- on Part E, line 1.		
6. Amount of net income exempted based on Non-Profit Organization (attach schedule of computation and Taxpayer Identification Number (TIN) issued by the Internal Revenue Department)		
7. Total net income after NPO exemption but before Grant Aid/Concessional Loan exemption and allowances. Line 5 minus 6. If a net loss, enter -0-. Skip the rest of Part D and enter -0- on Part E, line 1.		
8. Amount of net income exempted based on Grant Aid/ Concessional Loan (attach a copy of certificate approved by the Notification No. 69/2019 of Ministry of Planning and Finance)		
9. Total net income after Grant Aid/ Concessional Loan exemption but before allowances. Line 7 minus 8. If a net loss, enter -0-. Skip the rest of Part D and enter -0- on Part E, line 1.		
10. Basic allowance – cooperatives only. Multiply line 9 by 20%. If the result is smaller than MMK 10,000,000, enter it here. Otherwise, enter MMK 10,000,000.		
11. Total taxable income before deduction for donations. Subtract line 10 from line 9. (If you are a non-resident foreigner, enter the amount from line 11 on line 13. You are not entitled to a deduction for donations.)		
12. Tax deductible donations you paid, if any* (see instructions)		
13. Total taxable income Line 11 minus line 12. Enter on Part E, line 1.		

<b>PART E</b>		
<b>TAX COMPUTATION</b>		
1. Enter the amount from Part D, line 1d or line 3 or line 5 or line 7 or line 9 or line 11 or line 13.		
2. Tax before payments (Primary cooperatives see instructions.)		
<b>3. Payments</b>		
a. Total quarterly advance tax payments (attach schedule)		
b. Income tax withheld (attach schedule)		
c. Income tax paid to Customs Department (attach schedule)		
d. Income tax paid to foreign governments under terms of a tax treaty (attach schedule)		
e. Amount of tax overpaid last year carried over to this year		
f. Total payments (3a+3b+3c+3d+3e)		
4. Balance due. Line 2 minus line 3f. If zero or less, enter -0-.		
5. Amount overpaid. Line 3f minus line 2. If zero or less, enter -0-. The amount overpaid will be refunded in accordance with the Section 43 of the Tax Administration Law. If there is a remaining amount of overpayment after complying with the Section 43 of the Tax Administration Law and you want to carry forward it to the next year, tick the box <input type="checkbox"/>		

PART F STATEMENT OF FINANCIAL POSITION	Year ended 31 March 2023		Year ended 31 March 2024	
	(a)	(b)	(c)	(d)
<b>ASSETS</b>				
<b>Non-current assets</b>				
1. Land				
2a. Land and Building				
2b. Less: Accumulated depreciation	( )		( )	
3a. Plant and equipment				
3b. Less: Accumulated depreciation	( )		( )	
4. Biological assets				
5a. Intangible assets				
5b. Less: Accumulated amortisation	( )		( )	
6. Investments in associates and joint ventures				
7. Long-term loans				
8. Deferred tax assets				
9. Long-term financial lease receivables				
10. Right of use assets for long-term lease				
11. Other non-current assets				
<b>12. Total non-current assets (1+2a+2b+3a+3b+4+5a+5b+6+7+8+9+10+11)</b>				
<b>Current assets</b>				
13. Inventories				
14. Trade and other receivables				
15. Short-term receivables for long-term financial lease				
16. Costs and estimated earnings in excess of contract billings				
17. Current tax assets				
18. Cash and equivalents				
19. Assets held for sale				
20. Other current assets				

21. Total current assets (13+14+15+16+17+18+19+20)				
22. TOTAL ASSETS (12+21)				

<b>PART F (continued)</b>	<b>Year ended 31 March 2023</b>		<b>Year ended 31 March 2024</b>	
<b>STATEMENT OF FINANCIAL POSITION</b>				
<b>EQUITY AND LIABILITIES</b>	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
<b>Equity</b>				
23. Issued capital				
24. Reserves				
25. Retained earnings (accumulated loss)				
26. Equity related to assets held for sale				
27. Non-controlling interests				
<b>28. TOTAL EQUITY</b> <b>(23+24+25+26+27)</b>				
<b>Non-current liabilities</b>				
29. Long-term loans				
30. Deferred tax liabilities				
31. Non-current provisions				
32. Non-current deferred revenue				
33. Non-current liabilities for long-term lease				
34. Other non-current liabilities				
<b>35. Total non-current liabilities (29+30+31+32+33+ 34)</b>				
<b>Current liabilities</b>				
36. Trade and other payables				
37. Contract billings in excess of costs and estimated earnings				
38. Short-term loans				
39. Current tax liabilities				

40. Current provisions				
41. Current deferred revenue				
42. Liabilities related to assets held for sale				
43. Current liabilities for long-term lease				
44. Other current liabilities				
<b>45. Total current liabilities (36+37+38+39+40+41+42+43+44)</b>				
<b>46. TOTAL LIABILITIES (35+45)</b>				
<b>47. TOTAL EQUITY &amp; LIABILITIES (28+46) (22=47)</b>				

<b>PART G</b>		
<b>RECONCILIATION OF BOOK INCOME (LOSS) TO TAXABLE INCOME</b>	<b>Year ended 31 March 2024</b>	
<b>1. Total income (loss) per books</b>		
<b>2. Income tax per books</b>		
<b>3. Income subject to tax not recorded on books</b> (attach schedule)		
<b>4. Expenses recorded on books not deducted on this return:</b>		
a. Contributions more than 25% income limit		
b. Book depreciation more than tax (attach schedule)		
c. Inappropriate expenditures (such as bribes, fines, and penalties)		
d. Expenses not in proportion to the size or volume of the business		
e. Capital losses		
f. Other expenses not allowed for tax (attach schedule)		
g. Total expenses (4a+4b+4c+4d+4e+4f)		
<b>5. Total (1+2+3+4g)</b>		
<b>6. Income recorded on books exempt from tax</b> (attach schedule)		
<b>7. Capital gains</b>		
<b>8. Deductions on this return not charged against book income:</b>		
a. Tax depreciation in excess of book (attach schedule)		
b. Special deductions from Part D, line 4 and line 6 and line 8		
c. Other deductions not claimed on books (attach schedule)		
d. Total deductions (8a+8b+8c)		
<b>9. Total (6+7+8d)</b>		
<b>10. Taxable income (5-9). (Part D, line 13)</b>		

**Declaration of Paid Preparer (Skip this section if there is no paid preparer.)**

Based on all information of which I have any knowledge, I declare that to the best of my knowledge and belief, the information given on this return is correct and complete and that the taxpayer had no other income whatsoever during the year ended 31 March 2024.

(Note: Submission of false documents is a violation of Section 177, Myanmar Penal Code.)

Signature of paid preparer		Date (DD/MM/YYYY)	
Name of paid preparer		TIN	
Firm's name		Firm's address	
Firm's TIN			
Contact telephone number		Email address	

**Declaration of Taxpayer or Representative**

I declare that to the best of my knowledge and belief, the information given on this return is correct and complete, and that I (or the taxpayer) had no other income whatsoever during the year ended 31 March 2024.

(Note: Submission of false documents is a violation of Section 177, Myanmar Penal Code.)

Signature		Date (DD/MM/YYYY)	
If you are signing this form on behalf of an association of persons or a Government organization, print your full name.		Your title	